

**Question: PQ14.01&02**

**Cabinet – 8 February 2022**

**Re: Agenda item 14 - Project 1000: Affordable Housing Delivery Plan 2022-2025**

**Questions submitted by: Clive Stevens**

It's so exciting that we have a homes mission in Bristol, not quite landing a person on the moon, but our equivalent. Building 1000 (or more) affordable homes a year is a mission. It will have huge payoffs which I will describe in my statement (to follow). This is the opportunity for questions. Whilst I guess there will be many about the climate and ecological emergencies, I'll take on the more humdrum topics of risk assessment and budgeting approach.

Q1. The management of Bristol's Land. Regarding a key risk within R01 (Capital cost increases). Appendix 1 states that Bristol Council has enough land for just 4,600 affordable homes. Project 1000 looks to build over 20,000 affordable homes in 20 years (so 15,400 on non-Council land). Additionally estimates put the non-affordable homes targets at a further 20,000 to 40,000 over the same time period. What can and will be done to ensure that Council and private land is prioritised for the most needy?

Q2. Budgets. A recent book written by Mariana Mazzucato, one of the world's leading, good economists, describes the need for different budgeting approaches when there is a mission to be achieved. Called outcome-based budgeting, it involves, I'm told, the whole mission having a budget line which gathers the costs and benefits from different departments. How will Finance Department implement mission-based budgeting for Project 1000?